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Sen. Toy urges quick signing of JOBS bills

LANSING – Sen. Laura Toy, R-Livonia, today urged the governor to quickly sign into law legislation aimed at spurring job creation and economic growth in Michigan.

“These reforms are critical to promoting economic growth in our state,” Toy said. “I am anxious to see this legislation become law so we can get Michigan’s economy shifted back into gear.”

The Legislature has sent the governor bills aimed at exempting small start-up businesses from certain taxes during their first five years of operation, eliminating taxation of federal and state research funds, expanding the use of private labs for state business and making the permit process more efficient.

The legislation awaiting the governor’s signature is part of the JOBS Action Plan, a legislative initiative designed to create new job opportunities, save existing jobs and promote a friendlier and healthier business climate in Michigan.

“While we work towards a balanced budget in Lansing, we also must look at ways to help Michigan adapt to the changing global economy. These reforms promote a healthier business climate and encourage job growth in our state.”

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